FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL						
MB Number:	3235-0287					

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Section obligation	this box if no lo 16. Form 4 or ons may contin ion 1(b).	Form 5	STA		ed pursu	uant to Se	ction	GES IN	ecuritie	es Exc	hange Act	of 1934		IIP	Estima	Numbe ated av	r: erage burden sponse:	3235-0287 0.5
		Reporting Person [*]			2. Issu	ier Name	and 1	Ficker or Tradi	ing Syn			J		elationship o eck all applica		Perso	on(s) to Issue	er
Madryn Asset Management, LP							-	t Inc. [VE		West	•)			Directo	r	Х	10% Ov	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/24/2024								Officer (give title Other (specify below) below)				specify	
330 MADISON AVENUE - FLOOR 33 (Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)									 Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person 					
NEW YORK NY 10017				Rule	e 10b5	5-1(c) Transa	actio	n In	dicatio	n							
(City) (State) (Zip) Che				e 10b5-1(c) Transaction Indication wheck this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the ffirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
			Table I - No	1		Securi	ties	Acquired,	Disp	ose	d of, or	Benef	icially	Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					Execution Date,			te, Transaction Dispos Code (Instr.		curities Acquired (A) or osed Of (D) (Instr. 3, 4 and 5)			Beneficially C Following Re		Form (D) o	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	e V A		ount (A) or P		Price	Transacti (Instr. 3 a				(Instr. 4)
								cquired, I nts, optio						wned		-	· · · ·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	action (Instr.	5. Number o ction Derivative		6. Date Exerc Expiration D (Month/Day/	ate	and	7. Title and Amount o Securities Underlying Derivative Security (In and 4)		ing	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amour Numbe Shares	r of	1	Transactio (Instr. 4)	on(s)		
Series Y Convertible Preferred Stock	(1)	05/24/2024		Р		576,986		05/24/2024	(2)	Common Stock	57,69	8,600 ⁽¹⁾	(3)	576,98	6	Ι	See footnotes ⁽⁴⁾⁽⁵
(Street) NEW YC (City) 1. Name an Madrym (Last) 330 MAI (Street) NEW YC (City) 1. Name an Madrym (Last) 330 MAI (Street) NEW YC (City) 1. Name an (Street)	DRK d Address of Health P DISON AVE DRK d Address of DISON AVE DRK d Address of d Address of	(First) ENUE - FLOOR NY (State) Reporting Person Partners, LP (First) ENUE - FLOOR NY (State) ENUE - FLOOR NY (First) ENUE - FLOOR NY (State) Reporting Person NY	10017 (Zip) 33 10017 (Zip) man Master (Middle)), <u>LP</u>														
Madryn (Last)	1 Health A	(First) ENUE - FLOOR	(Middle))		-												

(Street) NEW YORK	NY	10017	
(City)	(State)	(Zip)	

Explanation of Responses:

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1. Each share of the Company's Series Y Convertible Preferred Stock (the "Series Y Preferred Stock") is convertible into one hundred (100) shares of Common Stock at any time at the option of the holder or automatically upon certain conditions, including the completion by the Company of a \$30.0 million common equity raise.

2. The Series Y Preferred Stock is perpetual and therefore has no expiration date.

3. The reported transaction involved an exchange of \$35,000,000 of existing senior secured indebtedness for 576,986 shares of newly-created convertible preferred stock of the Company, designated as "Series Y Convertible Preferred Stock".

4. Represents securities held directly by Madryn Health Partners, LP ("Health Partners LP") and Madryn Health Partners (Cayman Master), LP ("Cayman Master LP" and together with Health Partners LP, the "Funds"). Madryn Asset Management, LP, as investment advisor for each of the Funds, and Madryn Health Advisors, LP, as general partner of each of the Funds, may be deemed to be beneficial owners of the shares held directly by the Funds.

5. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein.

/s/ Madryn Asset Management, LP, by John Ricciardi, Authorized 05/29/2024 **Signatory** /s/ Madryn Health Partners, LP, 05/29/2024 by John Ricciardi, Authorized **Signatory** /s/ Madryn Health Partners (Cayman Master), LP, by John 05/29/2024 Ricciardi, Authorized Signatory /s/ Madryn Health Advisors, LP, 05/29/2024 by John Ricciardi, Authorized Signatory ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.