FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average b | ourden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MANDARELLO MICHAEL (Last) (First) (Middle) 235 YORKLAND BLVD SUITE 900 (Street) | | | | | Issuer Name and Ticker or Trading Symbol Venus Concept Inc. [VERO] Date of Earliest Transaction (Month/Day/Year) 03/25/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | (C | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) General Counsel 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
|--|---|--|--|------------|--|----------|-------------------------------------|---|---------------|--|------|--|--|---|---|----------------|--|--|
| TORON' (City) | | - | M2J 4Y8 (Zip) | | | | | | | | | | | | iled by Mor | | n One Repo | - 1 |
| | | Tab | le I - Non- | Deriva | tive S | ecuritie | s Ac | cauir | red. Di | spose | ed o | f. or Be | neficia | llv Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | | | 2. Transac | action 2A. Deemed Execution Date, | | 3. 4. Transaction D Code (Instr. 5) | | 4. Son Disp | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, | | | 5. Amou Securitie Benefici | nt of es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code V | Amo | ount | t (A) or P | | Transac | Transaction(s) (Instr. 3 and 4) | | | (111341.4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Co | ansactio ode (Inst | | | 6. Date Exercis: Expiration Date (Month/Day/Yea | | ate | nd | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Co | ode V | (A) | (D) | Date Exer | e rcisable | Expirat Date | ion | Title | Amount or Number of Shares | | | | | |
| Employee Stock Option (Right to Buy) | \$1.38 | 03/25/2022 | | I | A | 56,250 | | | (1) | 03/25/2 | 032 | Common Shares | 56,250 | \$0 | 56,250 | 0 | D | |
| Restricted Stock Units | (2) | 03/25/2022 | | I | A | 18,750 | | | (2) | (2) | | Common Shares | 18,750 | \$0 | 18,750 | 0 | D | |

Explanation of Responses:

- 1. The option vests with respect to 1/16th of the underlying Common Stock on each quarterly anniversary of the date of grant, subject to continued service through each applicable vesting date.
- 2. The Reporting Person was granted restricted stock units ("RSUs") which represent a contingent right to receive one share of Common Stock for each RSU. The RSUs vest on March 25, 2023 provided the Reporting Person remains in continuous service on the vesting date.

/s/Michael Mandarello

03/28/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.